

HSBC Retail Services
P.O. BOX 5244
CAROL STREAM, IL 60197-5244

October 5, 2009

RE: Settlement Acknowledgement
Account Number:
Account Balance: \$3690.94

Dear: KENNETH

The offer to settle the balance owed on the above-referenced account in the amount of \$1476.38 is approximately 40 % of the present balance is approved.

The reduced balance will be paid under the following terms:

<u>Amount Due</u>	<u>Due Date</u>
\$492.13	10/17/2009
\$492.13	11/16/2009
\$492.13	12/16/2009

Payment(s) of \$492.13 on due date(s) set forth above will result in your account being reported to the credit reporting agencies as an account settled for less than full balance. Please understand that this will not change information previously submitted to the credit reporting agencies, including information about prior delinquency. Failure to remit payment as agreed will negate this offer, and future collection activity may result.

Please send your payment to the address that appears on your billing statement. Please be sure to include your account number on all payments and correspondence.

We are required by law, if applicable, to notify you that we are attempting to collect a debt, and any information obtained will be used for that purpose.

Sincerely,

HSBC Retail Services, Collections Department