



I.C. SYSTEM, INC.  
444 E. Highway 96  
St. Paul, MN 55127

October 14, 2009

Re: Settlement Offer \$8100  
Account #  
Creditor: Bank of America  
Balance: \$16046.83

Dear Laura

This letter is to confirm the offer to settle your Bank of America account for the reduced amount of \$8100 if funds are received at our office by the terms listed below. This account will then be listed as settled in full.

If these conditions listed below are not adhered to, I.C. System reserves the right to resume collection on the remaining balance of \$16046.83

Terms:

Payment (s)	Amount	Due Date	Method of Delivery
1	\$2025	10/29/09	Check by Phone
2	\$2025	11/27/09	Check by Phone
3	\$2025	12/28/09	Check by Phone
4	\$2025	1/25/10	Check by Phone

If you have any questions, please call

Sincerely,

If more than \$600.00 of this debt is cancelled, our client may be required to notify the Internal Revenue Service on form 1099c as other income.

We are a debt collector attempting to collect a debt and any information obtained will be used for that purpose.

We are required under state law to notify consumers of the following rights. This list does not contain a complete list of rights consumers have under state and federal law.